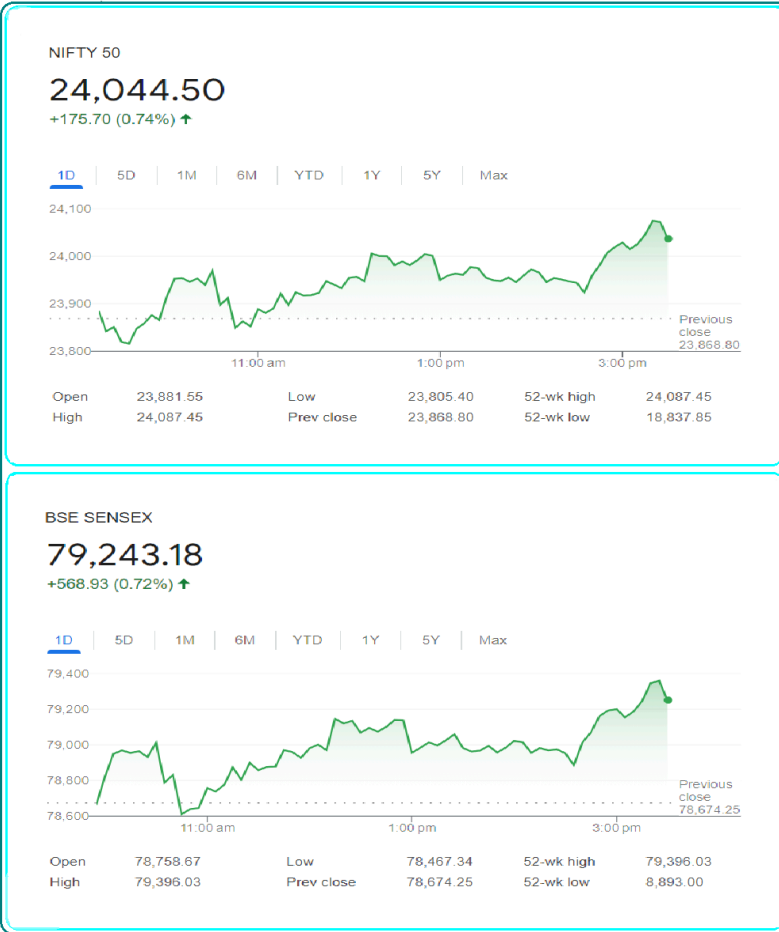


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24044.50	23868.80	0.74%
S&P BSE SENSEX	79243.18	78674.25	0.72%
NIFTY MID100	55424.25	55245.80	0.32%
NIFTY SML100	18165.00	18288.00	-0.67%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52811.30	52870.50	-0.11%

Market Wrap Up

- The domestic equity benchmarks ended a volatile session with significant gains, gaining for fourth day in a row. The Nifty ended above the 24,000 level after hitting day's low of 23,805.40 in early trade. Trading was volatile due to monthly F&O series expiry today.
- The S&P BSE Sensex was up 568.93 points or 0.72% to 79,243.18. The Nifty 50 index gained 175.70 points or 0.74% to 24,044.50.
- The Sensex and Nifty clocked an all-time high of 79,396.03 and 24,087.45 respectively in late trade. Further, the Nifty Bank registered a life high of 53,180.75 in morning trade.
- The S&P BSE Mid-Cap index rose 0.17% and the S&P BSE Small-Cap index declined 0.57%.
- Among the sectoral indices, the Nifty IT index (up 2.03%), the Nifty Oil & Gas index (up 0.86%) and the Nifty Auto index (up 0.69%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.35%), the Nifty PSU Bank index (down 0.92%) and the Nifty Pharma index (up 0.16%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **183318** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY, ITC, CIPLA**.
- **Short** position build up for the **July** series has been witnessed in **LT, SBIN, BAJFINANCE, SUNPHARMA, TVSMOTOR**.

(Source: Capitaline F&O)

NIFTY AUTO	25191.40	25018.90	0.69%
NIFTY FMCG	56670.60	56465.20	0.36%
NIFTY IT	36123.70	35406.55	2.03%
NIFTY METAL	9767.40	9714.30	0.55%
NIFTY PHARMA	19514.80	19545.35	-0.16%
NIFTY REALTY	1098.95	1099.50	-0.05%
BSE CG	72628.78	72683.19	-0.07%
BSE CD	58733.60	58765.98	-0.06%
BSE Oil & GAS	29033.30	28795.77	0.82%
BSE POWER	7959.83	7823.59	1.74%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39341.54	39667.07	-0.82%
HANG SENG	17716.47	18089.93	-2.06%
STRAITS TIMES	3343.35	3331.70	0.35%
SHANGHAI	2945.85	2972.53	-0.90%
KOSPI	2784.06	2792.05	-0.29%
JAKARTA	6967.95	6905.64	0.90%
TAIWAN	22905.98	22986.69	-0.35%
KLSE COMPOSITE	1584.94	1590.95	-0.38%
ALL ORDINARIES	8002.80	8022.90	-0.25%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	175812.72	137796.94
NSE F&O	50608893.29	58751446.17

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	7658.77
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Dr Reddy's Laboratories's** wholly owned subsidiary, Dr. Reddy's Laboratories SA has entered into a definitive agreement with Haleon plc and its associate companies to acquire Nicotinell and related brands.
- **Rail Vikas Nigam** said that Southern Railway has issued a Letter of Acceptance to the KRDC-LRVNL joint venture for a Rs. 156.47 Crore project that includes the installation of automatic signalling on the Ernakulam JN (ERS) - Vallattol Nagar (VTK) stretch of the B-Route of Southern Railway's Thiruvananthapuram division.
- **SJVN** stated that its wholly owned subsidiary SJVN Green Energy (SGEL), has signed a Memorandum of Understanding (MoU) with AM Green Ammonia (India) to develop green ammonia plants.
- **JSW Energy** has inked power purchase agreements through its subsidiaries for wind and solar projects with a cumulative capacity of 1,325 MW. This includes 1,025 MW with Solar Energy Corporation of India Ltd (SECI) and 300 MW with Gujarat Urja Vikas Nigam Ltd (GUVNL), bringing the total locked-in capacity of the company to 13.6 GW, a company statement said.
- **PI Industries** has made an offer to acquire Plant Health Care Plc for £32.8 million, with the goal of developing a differentiated portfolio of integrated solutions for sustainable agriculture.
- Under the Namami Gange Programme on the DBOT method, **EMS** has won a letter of award for survey, investigation, design, build, operate, and transfer of interception, diversion, and treatment works, as well as a 15-year O&M period in Hathras Town, Uttar Pradesh. The projected order value is Rs. 119.05 Crore, with EMS sharing 26% with the other two JV partners.
- **L&T Group** is facing a manpower shortage of over 45,000 labourers and engineers across its businesses. The flagship engineering, procurement and construction business is grappling with a labour shortage of 25,000-30,000 labourers, while the information technology and IT-enabled services business is facing a shortage of 20,000 engineers.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	11716.70	11143.10	5.15%
LTIM	5377.05	5177.50	3.85%
GRASIM	2637.60	2552.25	3.34%
NTPC	377.15	365.05	3.31%
WIPRO	510.80	495.20	3.15%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2951.05	2989.05	-1.27%
LT	3564.40	3602.95	-1.07%
BAJAJ-AUTO	9417.45	9474.65	-0.60%
EICHERMOT	4713.80	4739.70	-0.55%
DIVISLAB	4522.35	4545.35	-0.51%

(Source: [Moneycontrol](#))

- **Megha Engineering & Infrastructures Ltd** has emerged as the lowest bidder for a Rs 12,800 crore engineering, procurement and construction (EPC) contract from the state-owned Nuclear Power Corporation of India.

- **Aditya Birla** Group's chemical business is venturing into the US with a \$50 million investment by setting up a manufacturing and research and development facility at Beaumont in Texas.
- **KEC International** announced that it has secured new orders worth Rs 1,025 crore across its various businesses.
- **ITD Cementation India** has secured a marine contract in Dahej LNG Terminal in Gujarat worth approximately Rs 1,082 crore.
- **MIC Electronics** announced that it has received letter of completion from Ratlam division of western railway zone for completion of three projects.
- **Bajaj Auto** said that its wholly owned subsidiary Bajaj Do Brasil Comercio De Motocicletas Ltda has and commenced the commercial production at its new manufacturing plant at Av. do Turismo, Bairro Tarumã, Manaus, Brazil.
- **Adani Total Gas** received an approval from the Petroleum and Natural Gas Regulatory Board (PNGRB) to establish and operate a City Gas Distribution Network in Jalandhar GA (geographical areas), Punjab.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's industrial profits rose by 3.4% yoy to CNY 2,754.38 billion in the first five months of 2024, softer than a 4.3% growth in the prior period. Industrial profits grew 0.7% in May, much slower than a 4.0% rise in April.
- U.S. new home sales plunged by 11.3% to an annual rate of 619,000 in May after jumping by 2.0% to a revised rate of 698,000 in April.
- U.S. building permits fell by 2.8% to a seasonally adjusted annual rate of 1.399 million in May 2024.
- Eurozone economic sentiment indicator edged down to 95.9 in June 2024 from an upwardly revised 96.1 in May. The consumer confidence indicator rose by 0.3 points from the previous month to -14.0 in June 2024.
- Eurozone's credit extended to households increased by 0.3% from the previous year in May of 2024, accelerating slightly

from the 0.2% increase in the earlier month. The M3 measure of money supply went up 1.6% year-on-year in May 2024.

- Japan's total value of retail sales were up 3.0% on year in May - coming in at 13.504 trillion yen, unchanged from the April reading following a downward revision from 2.4%. On a monthly basis, retail sales jumped a seasonally adjusted 1.7% after rising 0.8% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.18/bbl (IST 17:00).
- INR strengthened to Rs. 83.46 from Rs. 83.43 against each US\$ resulting in daily change of 0.13%.
- Housing sales witnessed an 8% drop compared to the previous quarter, during the April-June quarter. Anarock data shows that 1,20,340 units were sold in Q2 2024 across the top 7 cities, down from 1,30,170 units in Q1 2024.
- India has decided to permit restricted imports of corn, milk powder, crude sunflower oil, and refined rapeseed oil with concessional duty. As the largest global importer of vegetable oils, India will allow imports totaling 150,000 metric tons each of sunflower oil or safflower oil and refined rapeseed oil in the ongoing marketing year.
- India is expected to extend a key support scheme for export credit to boost its export sector, which has been hit hard by a slowdown in developed countries. The commerce and industry ministry has proposed an extension of the interest equalisation scheme beyond June 30, providing a 3% benefit for manufacturer micro, small and medium enterprises (MSME) and a 2% incentive for exporters of 410 identified tariff lines.
- India's consumption growth is expected to average 6.1% in FY25 and 6% in FY26. improving from 4% in 2023-24, Morgan Stanley Research.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/06/2024

Kronox Lab Sciences Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Stock Split
Ratnaveer Precision Engineering Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 28/06/2024

IndusInd Bank Limited	Dividend - Rs 16.50 Per Share
Bajaj Holdings & Investment Limited	Dividend - Rs 21 Per Share
Bank of Baroda	Dividend - Rs 7.60 Per Share
GIC Housing Finance Limited	Dividend - Rs 4.50 Per Share
REC Limited	Dividend - Rs 5 Per Share
Nippon Life India Asset Management Limited	Dividend - Rs 11 Per Share
Swaraj Engines Limited	Dividend - Rs 95 Per Share
Syngene International Limited	Dividend - Rs 1.25 Per Share
RPG Life Sciences Limited	Dividend - Rs 16 Per Share
Welspun Corp Limited	Dividend - Rs 5 Per Share
Dhampur Bio Organics Limited	Dividend - Rs 2.50 Per Share
Kalpataru Projects International Limited	Dividend - Rs 8 Per Share
Ksolves India Limited	Interim Dividend - Rs 8 Per Share
Maharashtra Scooters Limited	Dividend - Rs 60 Per Share
Mawana Sugars Limited	Dividend - Rs 4 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |